



University "Ukshin Hoti" Prizren
Faculty of Economics
Program: Business Administration (MSc)

SYLLABUS							
Level of studies	Master	Program	Business Administration	Academic year	2023/24		
SUBJECT		CORPORATE FINANCE MANAGEMENT					
Year	I	Course status	Obligatory	Code		ECTS credits	6
Semester	I						
Teaching weeks	15		Teaching hours		Lectures	Exercises	
					3	2	
Teaching methodology	Interactive lectures, discussions, seminar papers, etc.						
Consultation	Modays 10:00-12:00 and Thursdays 14:00-16:00						
Professor	Prof. Asoc. Dr. Halil Kukaj		E-mail	halil.kukaj@uni-prizren.com			
			Tel.	044 185 570			
Assistant	Ass. Vesel Usaj		E-mail	vesel.usaj@uni-prizren.com			
			Tel.	049 866 237			
Course objectives			Learning outcomes				
<p>The course "Corporate Finance Management" aims providing students with knowledge about concepts, role, duties and decision-making areas of corporate finance managing.</p>			<p>After completing the course, the student will be able to:</p> <ul style="list-style-type: none"> ▪ know and understand the legal forms of organization of enterprises and the way of organization of corporations, ▪ calculate the change in the value of money over time, ▪ analyze and ascertain the financial condition of the corporation, ▪ create skills and dexterity to take appropriate financial decisions and actions, ▪ evaluate investment projects and securities, and make appropriate investment decisions, ▪ assess from which financial sources the corporation can be financed, ▪ implement an adequate dividend policy, ▪ manage the net working capital of the corporation, etc. 				
Teaching methodology							
Interactive lectures, discussions, exercises, seminar papers, etc.							
Conditions for implementation of the course topics							
Classroom, computer and projector.							

Examination methods and grading				
Students are evaluated through testing, whereas the final grade consists of four components: - Attendance and activity per hour: 0-10 points - First Colloquium: 0- 45% (0 - 45 points) - Second Colloquium: 0 - 45) (0 - 45 points) - Seminar papers: 0 - 10% (0 - 10 points) - Final exam: 0-100% (0-100 points)	Evaluation in%		Final grade	
	91 - 100		10	(ECTS – A)
	81 – 90		9	(ECTS - B)
	71 – 80		8	(ECTS - C)
	61 – 70		7	(ETCS - D)
	51 – 60		6	(ETCS - E)
	40 - 50		5*	(ETCS – FX)
Student obligations				
Lectures		Exercises		
<ul style="list-style-type: none"> - Attending lectures, - Participation in debates, - Adhering to the code of conduct, etc. 		<ul style="list-style-type: none"> - Attending of hours of exercise - Adhering to the code of conduct, etc 		
Student workload (must correspond with learning outcomes)				
Lectures	Hours	Days/week	Total	
Exercises	3	15	45	
Practical work (Internship)	2	15	30	
Consulting with teachers	4	1	4	
Field work visits	1	10	10	
Seminars	4	1	4	
Own study time	4	3	12	
Preparation for the final exam	2	3	6	
Time spent on assessment (tests, exams, etc.)	8	4	32	
Projects, presentations, etc.	2	3	6	
Note: 1 ECTS credit = 25 hours workload, i.e. if the subject has 6 ECTS credits student must have 150 hours workload during the semester		Total workload:	150	
Designed study plan				
Week	Lectures		Exercises	
	Topic	Hours	Topic	Hours
1.	<ul style="list-style-type: none"> ▪ Presentation of the syllabus ▪ Introduction 	2	Questions and discussions	2
2.	Time value of money	3	Exercises related to the calculation of the time value of money	2
3.	Financial environment	3	Questions and discussions	2
4	<ul style="list-style-type: none"> ▪ Financial statements' analysis ▪ Financial Analysis Reports 	3	Examples of the calculation and interpretation of financial reports	2

5	Real Capital Investments (Capital budgeting)	3	Examples of the calculation of profitability indicators of real capital investments.	2
6	Real Capital Investments (Capital budgeting) – continue	3	Examples of the calculation of profitability indicators of real capital investments.	2
7	Financial investments	3	Examples of calculation of profitability indicators of financial investments.	2
8	Financial investments – continue	3	Examples of calculation of profitability indicators of financial investments.	2
9	The first Colloquium	3	Preparations for the colloquium	2
10	Short-term funding sources	3	Questions, discussions and exercises	2
11	Long-term funding sources	3	Questions, discussions and exercises	2
12	<ul style="list-style-type: none"> ▪ Capital average cost ▪ Analysis of break-even point and the effect of operating, financial and combined leverage 	3	<ul style="list-style-type: none"> ▪ Exercises related to capital average cost ▪ Exercises related to analysis of break-even point and the effect of operating, financial and combined leverage 	2
13	Dividend policy	3	Questions and discussions	2
14	Management of net short-term assets	3	Questions, discussions and exercises	2
15	The second colloquium	3	Preparations for the second colloquium	2

LITERATURE

Basic literature:

- Halil Kukaj, Financat e Korporatave, Universiteti “Ukshin Hoti” Prizren, Prizren, 2021.
- Gazmend Luboteni, Financat e Korporatave, FE, Prishtinë, 2015

Additional literature:

- Isa Mustafa, Menaxhmenti financiar, RIINVEST, Prishtinë, 2008.
- Halit Xhafa, Drejtimi Financiar, KUMI. Tiranë, 2010.
- Ross, Westerfield, Jordan, “Fundamentals of Corporate Finance”, McGraw-Hill, Boston, 2003.
- Brealey, Richard, Myers, Markus, “Fundamentals of Corporate Finance”, McGraw-Hill, Boston, 2010.

Academic policies and code of conduct

- Students must respect the schedule of lectures, exercises and be attentive in class.
- Student must have their ID card with them, they cannot undergo the test without their ID card.
- During the drafting of the course papers, the student must adhere to the instructions given by the teacher.
- The use of mobile phones is not allowed during the test/exam hours.