



## COURSE SYLLABUS "CORPORATE FINANCE"

Basic data of the subject	
Academic unit:	Faculty of Economics
Subject title:	<b>CORPORATE FINANCE</b>
Program:	<b>Business Administration</b>
Level:	Bachelor
Subject status:	The obligatory
Year of studies:	2
Number of hours per week:	3 Lectures, 2 exercises
Credit value – ECTS:	6
Time / location:	Prizren
Teacher:	Prof. Asoc. Dr. Halil Kukaj
Contact details:	halil.kukaj@uni-prizren.com
Course description:	<p>The curriculum of the course "Corporate Finance" addresses the following issues:</p> <ul style="list-style-type: none"><li>- management functions that manage corporate finances and decision-making areas,</li><li>- time value of money;</li><li>- analysis of financial statements;</li><li>- capital budgeting;</li><li>- sources of corporate financing;</li><li>- average price of capital and structure of capital;</li><li>- dividend policy and management of net short-term assets.</li></ul>
Purpose of the course:	<p>The course "Corporate Finance" provides the students with mid-level knowledge about the functions and areas of decision-making of corporate finance managers. So the purpose of the course is to enable students to be able to manage corporate finances after finishing their studies.</p>
Learning outcomes:	<p>Upon completion of the course, the student will be able to:</p> <ul style="list-style-type: none"><li>▪ understand the forms of corporate organization,</li><li>▪ define correctly the financial objectives and social responsibilities of the corporation,</li><li>▪ understand and calculate the change in the time value of money,</li></ul>

	<ul style="list-style-type: none"><li>analyze and ascertain the financial situation of the corporation,</li><li>model investment projects,</li><li>determine the corporate financial resources,</li><li>determine the average price of capital and adequate capital structure,</li><li>apply the dividend policy,</li><li>demonstrate ability to manage the short-term net assets of the corporation.</li></ul>		
Student workload (should correspond to the student's learning outcomes)			
Activity	Hours	Day/week	Total
Lectures	3	15	45
Theoretical/laboratory exercises	2	15	30
Practical work	-	-	-
Contacts with the teacher/consultations	1	6	6
Field exercises	4	1	4
Colloquiums, seminars	1	2	2
Homework	-	-	-
Student's independent study time (in the library or at home)	4	8	32
Final exam preparation	4	7	28
Time spent on assessment (tests, quizzes, final exam)	2	1	2
Projects, presentations, etc.	1	1	1
TOTAL			150 hours (6 ECTS)
Teaching methodology:	Interactive lectures, seminar papers, discussions etc.		
Evaluation methodology:	Students are evaluated through testing, whereas the final grade consists of four components: <ul style="list-style-type: none"><li>- Attendance and activity classes: 0-10 points</li><li>- First colloquium: 0 – 40 points</li><li>- Second colloquium: 0- 40 points</li><li>- Working seminar: 0 – 10 points</li><li>• Exam: 0 - 100 points</li></ul>		
	Evaluation in%		Final grade
	91 - 100		10 ( ECTS – A)
	81 – 90		9 ( ECTS - B)
	71 – 80		8 ( ECTS - C)
	61 – 70		7 ( ETCS - D)
	51 – 60		6 ( ETCS - E)
	40 - 50		5* ( ETCS – FX)
LITERATURE			
Primary/basic literature:	<ul style="list-style-type: none"><li>Halil Kukaj, Financat e Korporatave, Universiteti Ukshin Hoti, Prizren, 2021.</li><li>Gazmend Luboteni, Financat e Korporatave, FE, Prishtinë. 2015.</li></ul>		

<b>Additional literature:</b>	<ul style="list-style-type: none"> <li>• Halit Xhafa, Drejtimi Financiar, KUMI, Tiranë, 2010</li> <li>• Breley, Richard, Myers, Markus, “Fundamentals of Corporate Finance”, McGraw-Hill, Boston, 2004.</li> <li>• Ross, Westerfield, Jordan, “Fundamentals of Corporate Finance”, McGraw-Hill, Boston, 2003.</li> </ul>
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<b>Designed lesson plan:</b>		
<b>WEEK</b>	<b>Lectures</b>	<b>Exercise</b>
<i>First week:</i>	Introduction to Syllabus	Questions and discussions
<i>Second week:</i>	Introduction to corporate finance	Questions and discussions
<i>Third week:</i>	The value of Money in time - The value of future cash	Exercises related to the calculation of future value of money
<i>Fourth week:</i>	The present value of money	Exercises related to the calculation of present value of money
<i>Fifth week:</i>	Statement Financial analysis:	Examples of calculation and interpretation of financial reports
<i>Sixth week:</i>	Financial analysis ratios	Examples of calculation and interpretation of financial reports
<i>Seventh week:</i>	Investments - Capital budgeting	Examples of calculating investment profitability indicators
<i>Eighth week:</i>	Capital budgeting - continued	Preparations for the colloquium
<i>Week nine:</i>	The first Colloquium	Questions, discussions and examples
<i>Tenth week:</i>	Funding sources: - Internal funding sources - External funding sources: - Sources of short-term funding	Questions, discussions and examples
<i>Eleventh week:</i>	Long-term funding sources	Questions, discussions and examples
<i>Week twelve:</i>	Long-term funding sources - continued	Questions, discussions and examples
<i>Thirteenth week</i>	Dividend policy	Questions and discussions
<i>Fourteenth week</i>	Working capital Management	Questions and discussions
<i>Fifteenth week</i>	Second colloquium	Preparations for the colloquium
<b>Academic policies and code of conduct</b>		
<ul style="list-style-type: none"> <li>• Students must respect the schedule of lectures, exercises and be attentive in class.</li> <li>• Students can not take the exam without an ID card.</li> <li>• The use of mobile phones is not allowed during exam hours.</li> </ul>		