



“MACROECONOMICS” SYLLABUS

Basic data of the subject			
Academic Unit:	Faculty of Economics		
Course title:	Macroeconomics		
Program:	Business Administration		
Level:	Bachelor		
Course status:	Mandatory		
Study year:	I, sem II.		
Number of hours per week:	2+2		
Credit value – ECTS:	5		
Time / location:	n/a		
Lecturer:	Prof. Ass. Dr. Anera Musliu		
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Course description:	The subject creates, develops and advances students' knowledge in the field of Macroeconomics, as the foundation of the functioning of a national economy and a subsystem of the global economic system. Through this subject, students will be equipped with basic macroeconomic knowledge		
Course objectives:	The objectives of this course, is to introduce to the students the functioning of the aggregate economy starting from basic aggregate data measurement and concepts. Given an introduction to the macroeconomic definitions, the course focuses on the measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. In this course, the students will also learn about other topics such as international trade, economic growth, business cycles, and fiscal policy and monetary policy. The course finally evaluates the scope for policy interventions to improve macroeconomic performance.		
Learning outcomes:	<p>After completing this course, the students</p> <ul style="list-style-type: none">- The meaning of economics and how economists think.- How we measure overall economic activity, including GDP, unemployment and inflation;- The fundamental determinant's of a nation's long-run economic growth- The role of financial markets and interest rates in determining national saving, consumption and investment.- What money is, where it comes from, and how it's related to inflation;- The nature and causes of aggregate fluctuations in the short-run;- The objectives and nature of government macroeconomic stabilization policies		
Contribution on student load (must correspond with learning outcomes)			
Activity	Hours	Days/week	Total
Lectures	2	15	30



Exercises	2	15	30
Consultation with teachers	1	2	2
Team Work projects	1	15	15
Own study time	1	15	15
Preparation for final exam	2	15	30
Time spent on assessment (tests, exams, etc.)	1	2	2
Projects, presentations, etc.	1	1	1
Total			125 hours (5 ECTS)
Teaching methods :	Interactive lectures, exercises, seminar papers, discussions, presentations, etc.		
Evaluation methods:	<ul style="list-style-type: none">- Class Participation: 10%- Mid-term Exam: 30%- Team Work project: 20%- Assignments 10%- Final Exam: 30%		
Literature			
Basic Literature:	Mankiw, N.G. “ <i>Principles of Macroeconomics</i> ”, 7th ed.		
Additional Literature:	Mankiw N.G. and Taylor, M.P. “ <i>Ekonomiksi- Makroekonomia</i> ” UET Press, Tirane, 2014. Blanchard, O. and Johnson, D.R.. <i>Macroeconomics</i> . 6th ed. Pearson, 2016.		

Designed study plan:		
Week	Lectures	Exercises
<i>First week:</i>	Introduction to Course - Presentation of Syllabus - What is Economics and what is Economic way of Thinking - How markets work (Focus of Demand and Supply)	Exercises
<i>Second week:</i>	The Data of Macroeconomics - Measuring a Nation’s Income - Measuring the Cost of living	Exercises
<i>Third week:</i>	The Real Economy in the Long- Run - Production and Economics Growth	Exercises
<i>Fourth week:</i>	The Economy in the Long- Run - Saving, investment, and the financial system	Exercises
<i>Fifth week:</i>	The Economy in the Long- Run - Unemployment and its Natural Rate	Exercises
<i>Sixth week:</i>	Money and Prices in the Long-Run - The Monetary System	Exercises
<i>Seventh week:</i>	Money and Prices in the Long-Run Money Growth and Inflation	Exercises



<i>Eighth week:</i>	First Intermediate Exam	Exercises
<i>Ninth week:</i>	Short- Run economic fluctuations Aggregate Demand and Aggregate Supply	First Intermediate Exam
<i>Tenth week:</i>	Short- Run economic fluctuations The Influence of Monetary and Fiscal Policy	Exercises
<i>Eleventh week:</i>	Short- Run economic fluctuations The Short-run Phillips curve	Exercises
<i>Twelfth week:</i>	Short- Run economic fluctuations Macroeconomic debates	Exercises
<i>Thirteenth week:</i>	The Macroeconomics of Open Economy Basic Concepts	Exercises
<i>Fourteenth week:</i>	Presentations	Presentations
<i>Fifteenth week:</i>	Second Intermediate Exam	Second Intermediate Exam
Academic policies and rules of conduct:		
<ul style="list-style-type: none">• The student should be mindful and respect the rules and the institution.• Must observe the schedule of lectures, exercises, and be regular to the lesson.• It is mandatory to have an ID.• When designing works, the student must adhere to the instructions provided by the teacher.• Do not use mobile phones during the teaching and test hours		