



University “Ukshin Hoti” Prizren
Faculty of Economics
Program: International Management

SYLLABUS							
Level of studies		Bachelor	Program	International Management		Academic year	2021/22
SUBJECT		MACROECONOMICS					
Year	I	The status of Subject	Mandatory	Code		ECTS credits	5
Semester	II						
Teaching weeks		15		Teaching classes		Lectures	Exercises
						2	2
Teaching Methodology		Interactive lectures, exercises, seminar papers, discussions, presentations					
Consultation							
Professor	Ass. Dr. Anera MUSLIU			e-mail		anera.alishani@uni-prizren.com	
				Tel.		045/280-532	
Assistant	Gentiana Mjaku			e-mail			
				Tel.			
The purpose of the course				Expected learning outcomes			
<p>The purpose of this course, is to introduce to the students the functioning of the aggregate economy starting from basic aggregate data measurement and concepts. Given an introduction to the macroeconomic definitions, the course focuses on the measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. In this course, the students will also learn about other topics such as international trade, economic growth, business cycles, and fiscal policy and monetary policy. The course finally evaluates the scope for policy interventions to improve macroeconomic performance.</p>				<p>After completing this course, the students will be able to demonstrate:</p> <ul style="list-style-type: none"> - The meaning of economics and how economists think. - How we measure overall economic activity, including GDP, unemployment and inflation; - The fundamental determinant's of a nation's long-run economic growth - The role of financial markets and interest rates in determining national saving, consumption and investment. - What money is, where it comes from, and how it's related to inflation; - The nature and causes of aggregate fluctuations in the short-run; - The objectives and nature of government macroeconomic stabilization policies 			
Methodology for the implementation of educational topics:							

Interactive lectures, exercises, seminar papers, discussions, presentations, etc.			
Conditions for realization of educational topics:			
Hall with the possibility of obscuring, computer and projector, and sometimes also in computer lab.			
<ul style="list-style-type: none"> Methods of evaluation and passing criterions 			
Students are evaluated through testing, whereas the final grade consists of four components: <ul style="list-style-type: none"> - Class Participation: 10% - Mid-term Exam: 30% - Team Work project: 20% - Assignments 10% - Final Exam: 30% 	Evaluation in%	Final grade	
	91 - 100	10	(ECTS – A)
	81 – 90	9	(ECTS - B)
	71 – 80	8	(ECTS - C)
	61 – 70	7	(ETCS - D)
	51 – 60	6	(ETCS - E)
	40 - 50	5*	(ETCS – FX)
Obligations of the student:			
Lectures		Exercises	
<ul style="list-style-type: none"> - Attending lectures, - Participation in debates, - Adhering to the code of courtesy, etc. 		<ul style="list-style-type: none"> - Attending of hours of exercise - Adhering to the code of courtesy, etc. 	
Student’s workload for the subject			
Activity	classes	Days / Week	Total:
Lectures	2	15	30
Exercises	2	15	30
Consultation with teachers	1	2	2
Team Work projects	1	15	15
Own study time	1	15	15
Preparation for final exam	2	15	30
Time spent on assessment (tests, exams, etc.)	1	2	2
Projects, presentations, etc.	1	1	1
Note: 1 ECTS credit = 25 hours of commitment, example -if the subject has 5 ECTS credits a student must have 125 hours during the semester commitment		In total:	125

Week	Lecture		Exercises	
	Topic	classes	Topic	classes
1.	Introduction to Course	2		2
	<ul style="list-style-type: none"> - Presentation of Syllabus - What is Economics and what is Economic way of Thinking - How markets work (Focus of Demand and Supply) 		Exercises	
2.	The Data of Macroeconomics	2	Exercises	2
	<ul style="list-style-type: none"> - Measuring a Nation’s Income - Measuring the Cost of living 			
3.	The Real Economy in the Long- Run	2	Exercises	2
	<ul style="list-style-type: none"> - Production and Economics Growth 			
4.	The Economy in the Long- Run	2	Exercises	2

	- Saving, investment, and the financial system			
5.	The Economy in the Long- Run	2	Exercises	2
	Unemployment and its Natural Rate			
6.	Money and Prices in the Long-Run	2	Exercises	2
	- The Monetary System			
7.	Money and Prices in the Long-Run		Exercises	
	Money Growth and Inflation			
8.	First Intermediate Exam	2	First Intermediate Exam	2
9.	Short- Run economic fluctuations	2	Exercises	2
	Aggregate Demand and Aggregate Supply			
10.	Short- Run economic fluctuations	2	Exercises	2
	The Influence of Monetary and Fiscal Policy			
11.	Short- Run economic fluctuations	2	Exercises	2
	The Short-run Phillips curve			
12.	Short- Run economic fluctuations	2	Exercises	2
	Macroeconomic debates			
13.	The Macroeconomics of Open Economy	2	Exercises	2
	Basic Concepts			
14.	Presentations	2	Presentations	2
15.	Second Intermediate Exam	2	Second Intermediate Exam	2

LITERATURE

Mankiw, N.G. *“Principles of Macroeconomics”*, 7th ed.

Mankiw N.G. and Taylor, M.P. *“Ekonomiksi- Makroekonomia”* UET Press, Tirane, 2014.

Blanchard, O. and Johnson, D.R.. *Macroeconomics*. 6th ed. Pearson, 2016.

Note:

- The student should be mindful and respect the rules and the institution.
- Must observe the schedule of lectures, exercises, and be regular to the lesson.
- It is mandatory to have an ID.
- When designing works, the student must adhere to the instructions provided by the teacher.
- Do not use mobile phones during the teaching and test hours.